









IOWATM | CAPTIVE INSURANCE

Captive insurance is a form of self-insurance in which a business or group of businesses create their own insurance company to insure their specific risks rather than purchasing coverage from a traditional insurer. It allows for companies to retain underwriting profits, gain greater control over their insurance program, and potentially achieve tax and financial benefits.

REASONS TO DOMICILE YOUR CAPTIVE IN IOWA:


-  Iowa is first in the United States for insurance industry output as a percentage of GDP.
-  Iowa's captive legislation, "is modern, well written, and bears a strong resemblance to predecessor statutes from other jurisdictions." ~ National Law Review
-  A strong team of dedicated captive regulators are ready to assist.
-  Iowa's captive taxes and fees are reasonable and competitive. Our maximum premium tax is capped at \$100,000.
-  Iowa is pro-business with a stable economic environment. State leaders are committed to enacting policies that allow businesses to thrive.
-  Centrally located and easily accessible from anywhere in the United States.



**Department of Insurance
and Financial Services**

 www.iid.iowa.gov/captive

 captive@iid.iowa.gov

 515-654-6600

IOWA CAPTIVE INSURANCE COMPANY PREMIUM TAX RATES

Captive Size	Direct Premium Tax Rate	Assumed Premium Tax Rate
\$0-\$20 Million	0.35%	0.20%
\$20-\$40 Million	0.25%	0.125%
\$40-\$60 Million	N/A	0.045%
\$60+ Million	N/A	0.02%

* Minimum premium tax is \$5,000 and maximum premium tax is \$100,000.

** No maximum premium tax is applicable to protected cell captives.

*** Premium tax filings are due March 1.

CAPTIVE COMPANY FEES

- Certificate of Authority Licensing Fee: \$200
- Annual Renewal Registration Fee: \$300

* These fees apply to each captive, each individual series of members of a limited liability company, and each protected cell.

** Outside legal, financial, and examination services may be utilized, and the reasonable cost may be charged to the applicant.

LEADERSHIP TEAM



Doug Ommen
DIFS Director
Insurance Commissioner
doug.ommen@iid.iowa.gov



Jeff Wilson
Captive Director
515-654-6651
jeff.wilson@iid.iowa.gov



Cheryl Critelli
Captive Legal Counsel
515-654-6638
cheryl.critelli@iid.iowa.gov



Justin Lee
Captive Examiner
515-654-6497
justin.lee@iid.iowa.gov

Iowa's insurance regulatory environment is seasoned and stable. Commissioner Ommen has been our leader for the last eight years, providing consistent oversight that fosters both innovation and financial strength.

Our dedicated team understands the unique needs of captive insurers and works collaboratively with businesses to ensure a smooth and efficient regulatory process. With competitive capitalization requirements, responsive regulators, and a strong legal framework, Iowa offers a domicile that prioritizes solvency, flexibility, and long-term success.