
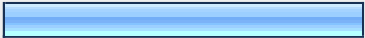
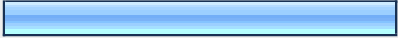
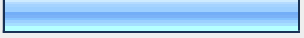


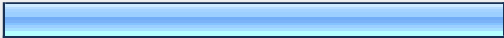
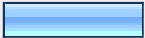
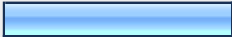





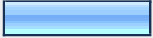


Pulse Survey #11: Getting Your Captive Rated

1. Are you responding on behalf of a single parent or group captive?			
		Response Percent	Response Count
Single Parent Captive		60.5%	26
Group Captive		39.5%	17
<i>answered question</i>			43
<i>skipped question</i>			0

2. Have you considered having, or have you had, your captive rated by an outside rating service (e.g. A.M. Best, S&P, other)?			
		Response Percent	Response Count
No		43.2%	16
I've considered, but haven't explored further		32.4%	12
I've considered, and have done some in-depth study as to its value		13.5%	5
I'm having it done now or will shortly		0.0%	0
My captive is already rated		10.8%	4
<i>answered question</i>			37
<i>skipped question</i>			6

3. If you have had or are considering a rating service, which will you probably use?			
		Response Percent	Response Count
A.M. Best		55.0%	11
S&P		15.0%	3
Not sure		25.0%	5
Other (please specify)		5.0%	1
		<i>answered question</i>	20
		<i>skipped question</i>	23

4. What are the primary reasons you would want to have your captive rated? (check all that apply)			
		Response Percent	Response Count
To assuage executive management		21.1%	4
To help with reinsurance		52.6%	10
To help with fronting issues		47.4%	9
To write third party coverages		26.3%	5
Other (please specify)		15.8%	3
		<i>answered question</i>	19
		<i>skipped question</i>	24

5. What are the primary reasons you would NOT want your captive rated? (check all that apply)

		Response Percent	Response Count
I don't believe it is necessary or of significant value		61.5%	8
Too expensive		15.4%	2
There might be negative ramifications if the rating is either poor or subsequently downgraded.		38.5%	5
Other (please specify)		7.7%	1
		answered question	13
		skipped question	30