



# PRESS RELEASE

**KyCAPTIVE**  
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Winslow Hale, ARM named  
Executive Director  
Kentucky Captive Association  
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Stuart Ferguson, CPCU  
President

Thomas Munninghoff, CPA, MBA, JD  
Vice President

Patrick Talley  
Treasurer

Steven Goodman, Esq.  
Secretary

*Louisville, KY January 10, 2012:* I am pleased to announce Mr. Winslow Hale is joining the Kentucky Captive Association as Executive Director. With 137 captives domiciled in KY as of December 31, 2012, the Association continues to evolve to serve its constituency.

Winslow will be working with the Board to update and implement the strategic plan, review our media strategy, enhance Member communications and provide access to top quality professional education.

Winslow spent 20 years in Toyota Motor Manufacturing's Treasury as senior finance and risk management professional responsible for financial and operational risk management, funding strategies, accounting, treasury operations, debt and investment management and policies and procedures.

Public service called Mr. Hale to serve as Executive Director of the Kentucky Workers Compensation Funding Commission, the entity charged with funding some \$1.6Bn of benefits related to black lung disease and permanent partial disability from pre-1996 claims.

Winslow holds an economics and accounting BA and MBA from Middle Tennessee State University, is a Certified Treasury Professional (CTP) and Associate of Risk Management (ARM)

We are very pleased to have someone of Winslow's character and expertise, choose to join the Association and take on this role. Please join me in welcoming Winslow Hale as our new Executive Director.

Stuart Ferguson CPCU

The Kentucky Captive Association promotes a vibrant domicile for captive insurers and service providers to form and operate captive insurers including risk retention groups, association and single parent captives. The Association provides information on how to operate in the domicile, hosts an annual executive education conference, monitors proposed legislation and works with the Regulators to improve efficiency - all to promote the growth of the captive insurers.