



# PRESS RELEASE

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## Kentucky Captive Growth Continues in 2011

*Louisville, KY January 10, 2012:* Kentucky has grown to 137 captives as of December 31, 2011 up from 127 the year before. Kentucky activated 18 new captive licenses and saw 10 licenses go inactive. The inactive licenses were the result of merger - 1, redomestication - 2 and winding up - 5. The new licenses were for single parent captives which brings the domiciles total to 125 pure captives, 4 RRGs and 8 group captives. 10 Captive Managers are active in the domicile.

The Department of Insurance added another Financial Analyst to the Captive team this year to keep up with efficient and timely service for captive owners and their service providers. The 5 year regulatory exam process was in full swing this year with additional exams coming up as the domicile growth really took off 5 years ago. KY Regulators are mindful of being able to service the captives that have located here and maintain their good standing with the NAIC Accreditation Committee. Kentucky remains strongly positioned for steady long term growth and a responsive

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The Kentucky Captive Association promotes a vibrant domicile for captive insurers and service providers to form and operate captive insurers including risk retention groups, association and single parent captives. The Association provides information on how to operate in the domicile, hosts an annual executive education conference, monitors proposed legislation and works with the Regulators to improve efficiency - all to promote the growth of the captive insurers.