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MULTI-JURISDICTIONAL INDEPENDENT CAPTIVE MANAGEMENT FIRM CONTINUES EXPANSION

Simon Owen, Principal of Folio Insurance Management has announced the appointment of Helen Janes to their BVI office to assist in the further growth of their Eastern Caribbean practice, incorporating the BVI, Anguilla and Nevis.

Commenting on this latest development Owen said:

"This is yet another exciting Folio appointment. From her previous role as Managing Director of another Caribbean based captive management practice, Helen brings with her a wealth of experience, having previously managed captives in a number of jurisdictions. In conjunction with Mike Donnelly's recent Cayman office appointment, which brings another 16 years of captive experience to the team, we are now firmly positioned to continue our ambitious expansion plans. "

With specific regard to the proposed expansion plans he added:

"In just over three years of operation, we have formed in excess of 30 captives and now maintain licenses and operations covering eight domiciles. We fully expect further unprecedented growth in 2012 through a combination of innovative product design and extensive distribution of the captive concept to new and developing markets."

ENDS

About Folio Insurance Management Limited

Folio Insurance Management is an independent licensed insurance manager, providing a range of services to clients across the globe. We specialize in the formation and management of captive (re)insurance companies for both small to medium size companies and large corporations.

With operations and licences in many of the world's premier financial services jurisdictions, Folio has the ability to provide its clients with sophisticated risk management tools and structures to compliment their business, wealth and estate planning needs.

Folio's philosophy is simple; to grow with our clients. We employ dynamic, experienced professionals and maintain strong relationships with banks, brokers, custodians, auditors, tax advisors and lawyers.

Through our affiliated firm, Hyperion Risk Solutions, we also provide specialist advice and assistance in the procurement of both traditional and non-traditional products and solutions, such as catastrophe bonds.

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