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FOR IMMEDIATE RELEASE:

Risk Retention Modernization Act Introduced Today

Minneapolis, MN – March 10, 2010 – The National Risk Retention Association (NRRA) is pleased to announce the introduction of The Risk Retention Modernization Act (HR 4802) sponsored by Rep. Dennis Moore (D-KS) and Rep. John Campbell (R-CA). The legislation is designed to improve corporate governance by risk retention groups (RRGs), facilitate dispute resolution among the states and RRGs through the Treasury Department, and expand the ability of RRGs to provide commercial property as well as commercial liability insurance.

"This is a bi-partisan bill with support from numerous industry groups. We are part of a coalition of groups including the Self Insurance Institute of America, the Risk Insurance Management Society, and others, and are working together to advance this important bill", said Kim Wynkoop, Chair of the NRRA Board.

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About NRRA

The National Risk Retention Association (NRRA) is the voice of risk retention group and purchasing group liability insurance programs. NRRA is dedicated to the successful development, education and promotion of U.S. domiciled alternatives to traditional liability insurance and provides a forum for the country's most knowledgeable individuals in risk retention insurance to exchange valuable and timely information. NRRA fulfills its mission through education, communication, government relations, and judicial advocacy. For more information about NRRA, visit www.nrra-usa.org.

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