

RRG 2004 Premium to Exceed \$2.0 Billion, *RRR* Survey Finds

The 17th annual survey of risk retention groups conducted by the *Risk Retention Reporter* reveals the continued surge in RRG formations, reflecting use of the Liability Risk Retention Act by commercial insureds who are finding liability insurance coverages unavailable or unaffordable in the traditional marketplace. **Healthcare** remains the business sector accounting for the lion's share of formations.

The *RRR* survey reveals that 2004 RRG annual premium is projected to grow to \$2,156.5M, an increase of \$418.8M (24.1%) over 2003 premium, which grew 37.4% from 2002. Premium increases are projected for all business areas, with Healthcare accounting for over \$1 billion in 2004 premium, an increase of almost 20% from 2003 premium. For a full report and analysis of survey results, subscribe to the *Risk Retention Reporter* at <www.rrr.com>. .