

From the Desk of Mary Jo Lopez

Dear Members of the Delaware Captive Community,

For the past three years, I have thoroughly enjoyed and truly appreciated the opportunity to serve Commissioner Stewart, the State of Delaware, the Delaware Captive Insurance Association ("DCIA") and the captive business community in promoting the "Delaware Advantages". By year end 2011, the Delaware captive program will have grown from 39 licensed captives (year-end 2008) to approximately 150 licensed captives plus approximately 120 licensed series business units and/or protected cells.

As many of you are aware, my commitment to live in Delaware for the past three (3) years has become more difficult. My husband and I want to be able to spend more time together, particularly since he will be celebrating his 70th birthday in the next few months and will be retiring.

Therefore, I have requested Commissioner Stewart to release me from my contract effective December 31, 2011. Commissioner Stewart has graciously accepted my resignation. I will be returning to my home in New Jersey and continuing my efforts to promote captives by accepting a consulting position with a global professional services firm.

However, I have agreed to work with the Delaware staff in coordinating the education series that Commissioner Stewart has promoted with the University of Delaware. The **Captive Insurance Risk Management Certificate program** will be launched Wednesday, April 18th. More information will be forthcoming with the new year.

I want to thank all of you for making these past three years one of the most enjoyable periods in my career. With Commissioner Stewart's leadership the captive program will certainly continue to thrive. Commissioner Stewart will ensure that the business development efforts will continue in 2012.

To ensure that your business needs are met in the coming weeks please direct your inquiries as follows:

- Jamie Bafundo for administrative support and all licensing application matters
- Rasa Zubielaitė for business plan changes and/or notifications
- Steve Kinion for regulatory matters and business development
- John Tinsley for financial examination and related matters. John will be assisted by Ann Pruett, Gregg Bealuk and Rasa Z.

A special thank you to the captive business community. I have enjoyed working with each and every one of you. Thank you for sharing your ideas and trusting in me. My cell phone remains (908) 433-2222 and my personal email address is mjlopez18@comcast.net. Please feel free to contact me in the coming weeks.

Wishing everyone a happy and healthy New Year.

Mary Jo