

DELAWARE CAPTIVE INSURANCE ASSOCIATION

November 11, 2011 -- More than 80 captive insurance industry executives from around the country gathered in Wilmington, Delaware earlier this week for the Delaware Captive Insurance Association (DCIA) Fall Forum where they learned about many exciting developments.

Delaware Insurance Commissioner Karen Weldin Stewart welcomed the attendees and presented some interesting data describing the growth and composition of the domicile. Key highlights included:

The number of Delaware-licensed captives has spiked from 49 at the end of 2009 to 117 as of the current date. She noted that about 40 new applications are currently in some stage of the pipeline, so several new licenses are expected to be issued before the end of the year.

Of the current licensed captives, the breakdown is as follows:

- Pure Captive - 60
- Association Captive - 1
- Industrial Insured - 1
- Risk Retention Group - 11
- Sponsored Captive - 2
 - Protected Cells (7)
 - Incorporated Cells (3)
- Special Purpose Captive - 39
 - Series Business Units (65)
- Special Purpose Financial Captive - 3



DCIA President Rich Klumpp then talked about new things happening with the association. He reported that membership has been steadily increasing and that a new web site and Facebook page has been launched in order to help members stay better connected.

He also discussed a possible partnership with the state of Delaware to increase domicile promotion. Finally, Mr. Klumpp announced that DCIA has engaged the country's top association management firm specializing in the self-insurance/ART transfer industry to manage its day-to-day operations, which should provide significant new horsepower for the previously volunteer-run organization.



Matt O'Toole from Stevens & Lee then teamed up with Jeff Simpson of the Stewart Law Firm on a presentation focused on Series LLC captives, which is an ART program structure unique to Delaware.

The educational program was capped off by a lively panel discussion where key Delaware captive regulators Mary Jo Lopez, Steve Kinion and John Tinsley answered questions submitted in advance by association members

Session presentations can now be accessed online through the DCIA web site at www.delawarecaptive.org.

DCIA would again like to acknowledge and thank the following companies for sponsoring the event:

Bayard
Bartlett Actuarial Group
Johnson Lambert & Co. LLP
Wilmington Trust

DCIA is currently working on its 2012 event calendar, which it expects to announce before the end of the year so stay tuned for additional association updates coming soon.