



### *Insurance Management Industry Survey Results*

The Malta Insurance Managers Association (MIMA) has recently published the results of its Managed Insurance Company Survey Report 2011.

An analysis of the replies to the survey shows that:

- the sector now has **11** pure affiliated (**captive**) insurers, **30** **third party** writers and **12** **cells**;
- **Annual gross premium** amounted to more than **€1.25 billion**;
- **Total cash and investments** balance for insurers under management amounted to **€1.25 billion**

The sector's performance has once again demonstrated resilience in the face of the crisis experienced globally. The positive performance was definitely supported by the concerted efforts of local practitioners, regulators, Government and all other stakeholders who share the same enthusiasm in supporting the growth of this industry.

### **Malta as an Insurance Domicile: Key Characteristics**

- ✓ Strong regulatory infrastructure
- ✓ Efficient and approachable regulator
- ✓ EU single passport enables freedom of service/establishment across all EU member states
- ✓ Highly trained and educated workforce
- ✓ Excellent telecommunications infrastructure
- ✓ Cost advantages when compared to other domiciles
- ✓ Transparent and flexible taxation regime

### *Island Insurance Management Services Limited attending FERMA 2011 Risk Management Forum*

Island Insurance Management Services will be flying off to Stockholm - the objective: FERMA's 2011 Risk Management Forum.

With anticipated record attendance for this year, the event promises to be the biggest European risk managers gathering. We look forward to meet close colleagues but more so to establish new relationships. If you will be attending we look forward to the opportunity to catch up with you. Drop us an email [info@islandin.com](mailto:info@islandin.com) or [iims@islandins.com](mailto:iims@islandins.com) should you wish to pre-arrange a meeting!

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