



Ireland's international re/insurance market factsheet 2010

- Ireland is one of the world's leading international reinsurance markets (*Group of Thirty 2006*)
- More than half the world's top 20 reinsurers have operations in Ireland (*Standard & Poor's Global Reinsurance Highlights 2010*)
- Ireland's international re/insurance market is the most diverse in Europe, comprising:
 - captive management
 - life insurance
 - non-life insurance
 - life reinsurance
 - non-life reinsurance
- In 2009, Ireland's international re/insurers underwrote more than €40bn in premium income
- Ireland is the longest-established EU Member State captive domicile
- Ireland is the largest provider of cross-border life insurance in the EU (2009: €16.4bn)
- Ireland's non-life insurance and reinsurance premium income in 2008 was in excess of €25bn
- Ireland was the first European Member State to implement the Reinsurance Directive and is actively involved in the development of Solvency II
- Ireland has a well-developed business and services infrastructure specifically developed to support international re/insurance, with strong public-private initiatives in place including undergraduate degree courses focussing on insurance and risk management
- Ireland has a double taxation treaty network with 60 countries, and a domestic corporation tax rate of 12.5%